

February 2024

**VITA**

**FELIX RIOJA**

**Professor of Economics**

**Scott and Marjorie Cowen Chair in Latin American Social Sciences**

**ADDRESS:** Department of Economics,  
Tulane University  
207 Tilton Hall  
6823 St. Charles Avenue,  
New Orleans, LA 70118  
frioja@tulane.edu

**EDUCATION:** B.S, Economics (magna cum laude), James Madison University, VA.  
  
M.A., Economics, University of Virginia.  
  
Ph.D., Economics, Arizona State University, 1997.  
Dissertation: “*Three Essays on Productive Public Expenditures and the Macroeconomy.*” Chair: Don Schlagenhauf

**EMPLOYMENT:** Professor of Economics and Scott and Marjorie Cowen Chair in Latin American Social Sciences, Tulane University (July 2021 - present).  
  
Associate Professor of Economics and Scott and Marjorie Cowen Chair in Latin American Social Sciences, Tulane University (July 2018 – June 2020).  
  
Associate Professor with tenure (May 2004- July 2018), Department of Economics, Andrew Young School of Policy Studies, Georgia State University.  
  
Assistant Professor, Department of Economics, Andrew Young School of Policy Studies, Georgia State University (September 1997 – May 2004).

**ADMINISTRATIVE EXPERIENCE:**

Associate Chair, Dept. of Economics, Tulane University, July 2020-.

Director, Master’s Program, Department of Economics, Andrew Young School of Policy Studies, Georgia State University (July 2011- July 2018).

Director, Ph.D. Program, Department of Economics, Andrew Young School of Policy Studies, Georgia State University (2003-2008).

## **PUBLICATIONS:**

### **Refereed Journal Articles:**

“Productiveness and Welfare Implications of Public Infrastructure: A Dynamic Two-Sector General Equilibrium Analysis,” Journal of Development Economics, April 1999, Vol.58, 387-404.

“International Transmission of Anticipated Inflation Under Alternative Exchange-Rate Regimes” (with Jill A. Holman), Journal of International Money and Finance, 20(4), 2001, 497-519.

“IMF Conditionality and Objections: The Russian Case” (with Jorge Martinez-Vazquez, Samuel Skogstad, and Neven Valev), The American Journal of Economics and Sociology, April 2001, Vol. 60, no2, 501-517.

“Growth, Welfare and Public Infrastructure: A General Equilibrium Analysis of Latin American Economies” Journal of Economic Development, December 2001, 26 (2), 119-130.

“The Penalties of Inefficient Public Infrastructure,” Review of Development Economics, February 2003, Vol. 7, no.1, 127-137.

“Filling Potholes: Macroeconomic Effects of Maintenance vs. New Investments in Public Infrastructure”, Journal of Public Economics, 87 (9-10), September 2003, pp. 2281-2304.

“Infrastructure and Sectoral Output,” International Economic Journal, 18(1), March 2004, pp.49-64.

“Finance and the Sources of Growth at Various Stages of Economic Development” (with Neven Valev), Economic Inquiry, 42(1), January 2004, pp. 127-140.

“Does One Size Fit All: A Reexamination of the Finance and Growth Relationship” (with Neven Valev), Journal of Development Economics, 74(2), August 2004, pp. 269-513.

“Roads vs. Schooling: Consequences of Government Choices,” B.E. Journal of Macroeconomics, 2005, Vol. 5: Iss.1 (Topics).

“Taxation Issues in the Jamaican External Trade Sector” (with Keith Maskus), Public Finance Review. January 2007, 35: 57-82.

“Financial Development and the Distribution of Income in Latin America and the Caribbean,” (with Gustavo Canavire-Bacarreza), Well-Being and Social Policy, 5(1), 2009, pp. 1-18 (lead article).

“Stock Markets, Banks and the Sources of Economic Growth,” (with Neven Valev), Journal of Economics and Finance, 2011.

“Financial Structure and Capital Investment,” (with Neven Valev), Applied Economics, 2012, vol. 44(14), pp. 1783–1793.

“The Generational Effects of Fiscal Policy in a Small Open Economy” (with Gerhard Glomm), Public Finance Review, March 2012; vol. 40, 2: pp. 151-176.

“Who Gets the Credit? And Does it Matter?: Household vs. Firm Credit Across Countries,” (with Thorsten Beck, Berrak Buyukkarabacak, and Neven Valev), B.E. Journal of Macroeconomics, 2012, Vol. 12: Iss. 1 (Contributions), Article 2.

“Productivity, Structural Change, and Latin American Development,” (with Antonio Saravia and Carlos Gustavo Machicado), Review of Development Economics, 2014, vol. 18 (3), pp. 610-624.

"The Persistent Effect of Banking Crises on Investment and the Role of Financial Markets" (with Fernando Rios-Avila and Neven Valev), Journal of Financial Economic Policy, 2014, Vol.6 (1), pp.64-77. (selected Outstanding Paper of 2014 by the journal's editorial board).

“Serial Banking Crises and Capital Investment,” (with Fernando Rios-Avila and Neven Valev), Emerging Markets Finance and Trade, 2014, vol. 50(6), pp. 193-208.

“Government Expenditures, Financing, and Economic Growth in Cape Verde,” (with Tamoya Christie), Journal of Economics and Development Studies, 2014, vol. 2(4), pp.1-19.

"Fiscal position and the financing of productive government expenditures: an application to Latin America" (with Tamoya Christie), Journal of Economic Policy Reform, Volume 20 (2), 2017, pp. 113-135.

“Public Infrastructure Maintenance and the Distribution of Wealth" (with John Gibson), Economic Inquiry, Volume 55 (1), January 2017, Pages: 175–186.

“Productivity during Recessions with Banking Crises: Inter-Industry Evidence” (with Fernando Rios-Avila and Neven Valev), Economics Letters, Volume 152, March 2017, pp. 50-53

“Optimal Public Debt Redux,” (with John Gibson and Santanu Chatterjee), Journal of Economic Dynamics and Control, Volume 83 (October, 2017) pp. 162-174.

“Public Investment, Debt, and Welfare: A Quantitative Analysis” (with Santanu Chatterjee and John Gibson), Journal of Macroeconomics, Volume 56 (June 2018), pp. 204-217.

“The Welfare Effects of Infrastructure Investment in a Heterogenous Agents Economy,” (with John Gibson), B.E. Journal of Macroeconomics, 2020, vol. 20(1).

“The Political Economy of “Green” Regulation: Evidence from Fuel Price Markets,” (with Charles Hankla and Neven Valev), Journal of Comparative Politics, 2023, vol. 56(1).

### **Book Chapters:**

“What is the Value of Infrastructure Maintenance? A Survey,” in *Infrastructure and Land Policies*, eds. Gregory Ingram and Karin Brandt, 2013.

### **Papers Submitted for Publication and in Process:**

“Capital Structure and the Life Cycle in Microfinance Institutions,” (with Anthony Annan and Conrad Ciccotello), revise and resubmit, International Review of Financial Analysis.

“The Tyranny of the Ribbon: The Effects of Prioritizing New Infrastructure Over Maintenance,” (joint with John Gibson), revise and resubmit, Public Finance Management.

“The Participation Rate and the Effects of Changes in Mortality and Health Costs,” (with Manoj Atolia and John Gibson), under review.

“The Effects of Productive vs. Redistributive Fiscal Policies in Developing Countries,” (with John Gibson), working paper.

“Public Debt Stabilization and its Impacts on Welfare and the Income Distribution: The Argentinian Case” (with John Gibson), working paper.

“Innovation and the Political System: Evidence from Latin America,” working paper.

“The Effects of Recessions on Microfinance Institutions Performance,” (with Anthony Annan and Neven Valev).

### **Proceedings, Reports, Non-Refereed, and Other:**

“Implications of Public Infrastructure for Economic Performance, Private Investment and Welfare,” Business Association for Latin American Studies Conference Proceedings, March 1998.

“Road Construction and Regional Development,” Fiscal Research Program Report No. 33, Andrew Young School of Policy Studies, Georgia State University, July 1999.

“IMF Conditionality and Objections: The Russian Case” (with Jorge Martinez-Vasquez, Samuel Skogstad, and Neven Valev), Proceedings of the Fifth International Congress of ISINI, August 1999, pp.399-409.

“International Transmission of Anticipated Inflation Under Alternative Exchange-Rate Regimes” (with Jill A. Holman), Federal Reserve Bank of Kansas City, Research Working Paper 99-04, August 1999.

“Populist Budgets and Long-Run Growth” (with Gerhard Glomm), unpublished, 2003.

“Taxation Issues in the Jamaican External Trade Sector” (with Keith Maskus), report, Andrew Young School of Policy Studies, Georgia State University, 2005.

“The Demographics of Georgia IV: Hispanic Immigration Economic Policy Issues” (with Neven Valev and Amanda Wilsker), *Fiscal Research Center Report No. 122*, Andrew Young School of Policy Studies, Georgia State University, March 2006.

“Financial Development and Monetary Policy Efficiency” (with S. Krause), Emory Economics working paper, 2006.

Who Gets the Credit? And Does it Matter - Household vs. Firm Lending across Countries (with Beck, Thorsten, Buyukkarabacak, Berrak, and Valev, Neven T.). *World Bank Policy Research Working Paper Series* No. 4661. July 2008.

Who Gets the Credit? And Does it Matter - Household vs. Firm Lending across Countries (with Beck, Thorsten, Buyukkarabacak, Berrak, and Valev, Neven T.). *Center for Economic Policy Research Discussion Paper* 7400, August 2009.

"Disaggregating financial development: The effects of lending to households and firms," (with Beck, Thorsten, Buyukkarabacak, Berrak, and Valev, Neven T.), *Vox EU* policy portal, July 9, 2009.

### **Sponsored Reports:**

“The Macroeconomic Effects of the Russian Debt Crises.” Russian Federation, Fiscal Reform Project, AYSPS, Georgia State University (1998).

“Jamaica Tax Reform Study.” Jamaica’s External Sector and Reforms Ministry of Finance, Government of Jamaica. AYSPS, Georgia State University (2004).

“Fiscal Policy and Growth in Brazil” (with Gerhard Glomm), The World Bank, (2004).

“Government Expenditures, Financing and Economic Growth in Cape Verde” (with Tamoya Christie), The World Bank, (2012-13).

“Infrastructure, Growth, and the Distribution of Income in Paraguay” (with John Gibson), The World Bank, (2017).

“Assessing the Impact of Reducing Public Debt in Argentina,” (with John Gibson), The World Bank, (2019).

#### **INVITED KEYNOTE ADDRESSES:**

IPADE Business School, Universidad Panamericana, Mexico City, Mexico, April 2017

Keynote Address: “Financial Development, Growth and the Distribution of Income.”

Keynote Address: “The Potential Effects on Mexico of President Trump’s Policies.”

#### **HONORS AND AWARDS:**

Best Teacher in the College Award, Georgia State University, Andrew Young School of Policy Studies, 2010.

Best Professor Award, chosen by the Executive Doctorate in Business Cohort 2017, Georgia State University.

Outstanding Paper of 2014 of the Journal of Financial Economic Policy for, "The Persistent Effect of Banking Crises on Investment and the Role of Financial Markets" (with Fernando Rios-Avila and Neven Valev), 2014, Vol.6 (1), pp.64-77.

#### **INVITED SEMINAR PRESENTATIONS:**

Florida State University, Department of Economics Seminar, “Productiveness and Welfare Implications of Public Infrastructure: A Dynamic Two-Sector General Equilibrium Analysis,” November 1998.

Instituto Tecnológico de Santo Domingo, Dominican Republic, Keynote address, “Globalization and Sustainable Development Conference,” February 2000.

Federal Reserve Bank of Atlanta, Research Department Seminar Series, “Filling Potholes: Macroeconomic Effects of Maintenance vs. New Investments in Public Infrastructure,” March 2000.

Federal Reserve Bank of Kansas City, Research Department Seminar Series, “Filling Potholes: Macroeconomic Effects of Maintenance vs. New Investments in Public Infrastructure”, July 2000.

Small Business Development Center, GSU, “Global Economic Issues,” September 2001

University of Oklahoma, Department of Economics Seminar Series, "Stock Markets, Banks, and the Sources of Economic Growth," (with Neven Valev), November 2003.

The World Bank, "Populist Budgets and Long Run Growth" (with Gerhard Glomm), December 2003.

Fundação Getulio Vargas, Graduate School of Economics, Rio de Janeiro, Brazil. "Populist Budgets and Long Run Growth" (with Gerhard Glomm), February 2004.

IPEA, Rio de Janeiro, Brazil. "Populist Budgets and Long Run Growth" (with Gerhard Glomm), February 2004.

Auburn University, Department of Economics, "Financial Structure and the Sources of Growth," April 2005.

University of Georgia, Department of Economics, "Financial Structure and the Sources of Growth," October 2005.

Auburn University, Department of Agricultural Economics, "The Long Run Effects of Banking Crisis on Investment" (with Fernando Rios-Avila and Neven Valev), October 2009.

EAFIT University, Colombia, Department of Economics, "A Bridge to (In)Equality: The Distributional Effects of Investing in Infrastructure," (with John Gibson)," April 2013.

Tulane University, Department of Economics, "The Welfare Effects of Infrastructure Investment in a Heterogenous Agents Economy," (with John Gibson), April 2017.

University of Texas El Paso, Department of Economics and Finance, "The Tyranny of the Ribbon: The Effects of Prioritizing New Infrastructure Over Maintenance," (joint with John Gibson), October 2023.

## **CONFERENCE PRESENTATIONS:**

Southern Economic Association Annual Meetings, "Is Public Infrastructure Really Important for Growth?: A Dynamic Two-Sector General Equilibrium Analysis." Washington, DC, 1996.

Business Association of Latin American Studies Conference, "Implications of Public Infrastructure for Economic Performance, Private Investment and Welfare." South Padre Island, TX, 1998.

Southern Economic Association Meetings: Presented "Filling Potholes: Macroeconomic Effects of Maintenance vs. New Investments in Public Infrastructure." Baltimore, November 1998.

Western Economic Association Meetings, "Property Rights, Institutions and Development." Lake Tahoe, July 1998.

American Economic Association Annual Meetings, "Filling Potholes: Macroeconomic Effects of Maintenance vs. New Investments in Public Infrastructure." New York, NY, January 1999.

Midwest Macroeconomics Conference, "Filling Potholes: Macroeconomic Effects of Maintenance vs. New Investments in Public Infrastructure." Pittsburgh, PA, March 1999

The Fifth International ISINI Congress, "IMF Conditionality and Objections: The Russian Case" (with Jorge Martinez-Vazquez, Samuel Skogstad, and Neven Valev). Mexico City, August 1999

Econometric Society, Latin American Meeting, "Filling Potholes: Macroeconomic Effects of Maintenance vs. New Investments in Public Infrastructure." Cancun, Mexico, August 1999

American Economic Association Annual Meetings, "Financial Development and Growth: A Positive, Monotonic Relationship?" (with Neven Valev). New Orleans, January 2001.

Midwest Macroeconomics Conference, "Latin American Budgets and Capital Accumulation" (with Gerhard Glomm). Atlanta, March 2001.

Eastern Economic Association Meeting, "Financial Development and Growth: A Positive, Monotonic Relationship?" (with Neven Valev). Boston, MA, March 2002.

Midwest Macroeconomics Conference, "Populist Budgets and Long Run Growth." Federal Reserve Bank of Chicago, May 2003.

Econometric Society, North American Summer Meetings, "Populist Budgets and Long Run Growth" (with Gerhard Glomm). Northwestern University, June 2003.

LACEA (Latin American Economic Association) annual meeting, "Financial Structure and the Sources of Economic Growth: Comparing Latin America and the Caribbean, East Asia and OECD" (with Neven Valev), Paris, France, November 2005.

Southern Economic Association meetings, "Financial Structure and the Sources of Economic Growth" (with Neven Valev) and "Financial Development and Monetary Policy Efficiency" (with Stefan Krause), Washington DC, November 2005.

Latin American Econometric Society meetings, "Fiscal Policy and Long-Run Growth in Brazil" (with Gerhard Glomm), Bogota, Colombia, October 2007.



Inter-American Conference of Social Security, “Financial Development and the Distribution of Income in Latin America and the Caribbean,” (with Gustavo Canavire-Bacarreza), Mexico City, Mexico, September 2008.

Southern Economic Association meetings, “Stock Market, Banks and the Sources of Economic Growth,” (with Neven Valev), Washington, DC, November 2008.

The Second Georgia International/Development Economics Workshop, “The Generational Effects of Fiscal Policy in a Small Open Economy” (with Gerhard Glomm), Federal Reserve Bank of Atlanta, December 2008.

Brookings Institution, "The Long Run Effects of Banking Crisis on Investment" (with Fernando Rios-Avila and Neven Valev), Washington, DC , November 2009.

The Third Georgia International/Development Economics Workshop, “Stock Market, Banks and the Sources of Economic Growth,” (with Neven Valev), Federal Reserve Bank of Atlanta, December 2009.

72nd International Atlantic Economic Conference, “The Long Run Effects of Banking Crises on Investment,” Washington, DC, October 2011.

Fifth Southeastern International/Development Economics Workshop, “The Long Run Effects of Banking Crises on Investment,” Federal Reserve Bank of Atlanta, December 2011.

Infrastructure and Land Policies Conference, “What is the Value of Infrastructure Maintenance?: A Survey,” Lincoln Land Institute, Cambridge, MA, June 2012.

American Economic Association Annual Meetings, “Immigrants and Crime Trajectories,” San Diego, January 2013.

BCDE Conference, "A Bridge to (In)Equality: The Distributional Effects of Investing in Infrastructure," (with John Gibson), Cochabamba, Bolivia, August 2014.

ASU Economics Department PhD Conference, "A Bridge to (In)Equality: The Distributional Effects of Investing in Infrastructure," (with John Gibson), October 2014.

Latin American and Caribbean Economic Association, "A Bridge to (In)Equality: The Distributional Effects of Investing in Infrastructure, (with John Gibson), Santa Cruz, Bolivia, October 2015.

Southern Economic Association meetings, “Public Infrastructure Maintenance and the Distribution of Wealth" (with John Gibson), New Orleans, November 2015.

Latin American and Caribbean Economic Association, The Welfare Effects of Infrastructure Investment in a Heterogenous Agents Economy,” (with John Gibson), Medellin, Colombia, November 2016.

World Bank Seminar on Fiscal Equity, “Infraestructura Publica y sus Efectos sobre el PIB y la Distribucion de Ingresos en Paraguay,” (with John Gibson), Asuncion, Paraguay, September 2017.

International Conference on Infrastructure, Growth and Development, “The Welfare Effects of Infrastructure Investment in a Heterogenous Agents Economy,” (with John Gibson), London, UK, August 2018.

Latin American Econometrics Society meetings, “The Effects of Productive vs. Redistributive Fiscal Policies in Developing Countries” (with John Gibson). Guayaquil, Ecuador, November 2018.

Economic and Social Development Conference, “Microfinance Institutions’ Funding and Performance in the Life Cycle,” (with Anthony Annan and Conrad Ciccotello), Buenos Aires, Argentina, May 2019.

Jornadas de Economia Internacional (International Economics and Finance Association of Spain), “Microfinance Institutions’ Funding and Performance in the Life Cycle,” (with Anthony Annan and Conrad Ciccotello), Granada, Spain, July 2019.

ASU Economics Department PhD Conference, “The Participation Rate and the Effects of Changes in Mortality and Health Costs,” (with Manoj Atolia and John Gibson), Phoenix, October 2019.

ECINEQ (Society for the Study of Inequality) Conference 2021. “After Covid-19: Public Debt Stabilization and its Impacts in Argentina,” (with John Gibson). London School of Economics (virtual presentation).

## **COURSES TAUGHT:**

### **Tulane University**

Macro I (Ph.D. level)

Seminar in Latin American Economics (ECON 4660/ECON 6660)

World Economy (ECON 3370)

Principles of Macroeconomics (ECON 1020)

### **Georgia State University**

(1997 to 2018)

Macroeconomic Analysis (ECON 8110—PhD level)

Advanced Macroeconomics Theory (ECON 813—PhD level)  
Topics in Macroeconomics Theory (ECON 908—PhD level)  
Global Economic Systems (EDB 9060—Executive Doctorate in Business)  
Macroeconomic Analysis (ECON 8110—Master’s level)  
International Finance (ECON 4810—undergraduate)  
Macroeconomics (ECON 3900—intermediate undergraduate)  
Principles of Macroeconomics (ECON 2105--undergraduate)  
Global Economics (ECON 2100—undergraduate)

## **STUDENT ADVISING**

### **Undergraduate Honors Thesis (Tulane University)**

Director of the Honors Thesis, Madeline Ninno, “The Effect of Remittances on Household Saving in El Salvador,” completed Fall 2019-Spring 2020.

Reader, Honors Thesis, Jimena Padilla, “Conversations with Gen Z,” completed Fall 2020-Spring 2021.

### **Doctoral Dissertations:**

#### **Chair of Dissertation:**

Piriya Pholpirul, *Foreign Direct Investment, Exchange Rate Pass-Through, and Exchange Rate Volatility: A Spatial Panel Data Perspective*, completed October 2002 (placement National Institute of Development Administration, Thailand).

Tamoya Christie, “Essays on the Effect of Government Spending on Economic Growth,” completed 2011 (initial placement SUNY-Brockport, current: The World Bank).

Samphors Khieu (Public Policy Ph.D.), "Essays on the Impact of Aid and Institutions on Income Inequality and Human Welfare." completed 2014 (placement Asian Development Bank)

### **Committee Member**

Ph.D. Dissertation Committee Member, *Banks and Insurers as Financial Intermediaries in a Solow-Swan Model*, Ian Webb (Risk Management and Insurance Department), completed, August 1999.

Ph.D. Dissertation Reader, *The Tradeoff Between Growth and Equity of China's Decentralization*, Baoyun Qiao, completed 2002.

Ph.D. Dissertation Committee Member, *Private Investment, the Quality of Public Investment, and the Impact of Corruption in Emerging Economies*, Steve Everhart, completed, July 2002.

Ph.D. Dissertation Committee Member, *The Growth of Short-term Foreign Debt and Currency Crisis*, Waseem Mina, completed September 2002.

Ph.D. Dissertation Reader, *Price Uncertainty in International Trade*, Sasatra Sudsawasd, completed in 2003.

Ph.D. Dissertation Reader, Javier Arze, *A Study of the Relationships Among the Composition of Public Expenditures, Fiscal Decentralization, and Economic Growth*, completed 2003.

Ph.D. Dissertation Committee Member, Xinye Zheng, *The Economics of Child Labor*, completed 2006.

Ph.D. Dissertation Committee Member, Steven Buigut, *Prospects of Multilateral Monetary Unions; A developing country perspective*, completed 2006.

Ph.D. Dissertation Committee Member, Jose-Rene Rendon Garza, *Global Corporate Tax Competition For Export Oriented Foreign Direct Investment*, completed 2006.

Ph.D. Dissertation Committee Member, Asmaa-El Ganainy, *VAT taxes and Consumption*, completed 2006.

Ph.D. Dissertation Reader, Hanji Wu, *On Finite Bargaining Problems*, completed 2006.

Ph.D. Dissertation Reader, Mamadou Sow, *The Effects of Air Pollution on Infant Health: Empirical Evidence from Georgia*, completed 2006.

Ph.D. Dissertation Reader, Eric Sarpong, *Essays in Labor Economics: Alcohol Consumption and Socioeconomic Outcomes*, completed 2006

Ph.D. Dissertation Committee Reader, Muliadi Widjaja, *Human Capital Formation as an Alternative Towards a Sustainable PAYG Social Security System*, completed 2007.

Ph.D. Dissertation Committee Reader, Ming-Hung Yao, *Fiscal Decentralization and Public Sector Employment: A Cross-Country Analysis*, completed 2007.

Ph.D. Dissertation Committee Member, Panupong Pandulkitti, *Urbanization and Poverty Reduction Outcomes*, completed 2007.

Ph.D. Dissertation Committee Member, Nikola Tasic, *Financial Intermediation and Economic Growth: Bank Credit Maturity and Its Determinants*, completed 2007.

Ph.D. Dissertation Reader, Sarah Jacobson, "Three Essays on Behavioral, Development and Environmental Economics," completed 2010.

Ph.D. dissertation, committee member, Menna Bizuneh, "The Difficult Decision to Devalue a Currency," completed July 2012.

Ph. D dissertation, reader, Elizabeth Gooch, Essays Estimating the Impact of Historical Public Health Crises on Development and the Human Condition,” completed 2014.

Ph.D. dissertation, reader, Jeff Condon, “Essays in Computable General Equilibrium,” completed July 2014.

Ph.D. dissertation, committee member, Luciana Lopes, “Institutional Development and Monetary Policy Transmission,” completed July 2014.

Ph.D. dissertation (EDB program), committee member, Rodrigo de Leon “Demographic Factors as Significant Indicators for Short and Long-term Investments in Industrialized, Emerging, and Frontier Countries,” completed May 2017.

Ph.D. dissertation (EDB program), committee member, Jahan Moghadam, “The Role of Leadership in Adoption of Waste-to-Energy in Nigeria,” completed April 2017.

Ph.D. dissertation (EDB program), committee member, Anthony Annan, “Microfinance Performance: The Dynamics Between Performance and Funding Sources Across MFI Legal Charters and Age Groups,” completed Fall 2017.

### **Master’s Theses or Research Papers:**

Master’s Thesis Committee Chair, *Economic Reform in China*, Yongi Wang, completed, August 1998.

Master’s Thesis Committee Chair, *Coffee and its Influence on the Brazilian Economy*, Vanessa Goncalves, completed, August 2000.

MA non-thesis paper, Chair, Koudio Dongo, “Liberalization of the Agriculture Sector and Returns to Producer’s Prices: The Case of Coffee and Cocoa in Cote d’Ivoire,” completed 2006.

Master’s Thesis Committee Member, *Economic Growth in China*, James Eggers, completed May 2002.

Master’s Thesis Committee Chair, *Bank Failure 1991-1999: Bearing the Jamaican Experience*, Wendi-Ann Francis, completed December 2002.

MA non-thesis paper, Chair, Ilham Rahmansyah, “The Link between Industrial Growth and Financial Development In East Asian and South East Asian Countries,” completed December 2012.

MA non-thesis paper, Chair, Dedy Sunaryo, “Oil Price Shock: Its Transmission and Effect to the Indonesia’s Economy,” completed December 2012.

MA non-thesis paper, Chair, Erika Lukas, "The Effects of Financial Liberalization on Financial Crises," Economics. (August 2012 - December 2013).

MA non-thesis paper, Chair, Riza Azmi, "Long Term Consequences of Banking Crises on Fiscal Position," Economics. (August 2012 - December 2013).

MA non-thesis paper, Chair, Denny Boiling, "The Effects of Infrastructure Investment in the form of Road Construction on Economic Development in Georgia, completed Fall 2014.

MA non-thesis paper, Chair, Joseph Ali, "The Effect of Changes in Political Institutions on Economic Institutions," completed Summer 2017.

## **SERVICE**

### **Service at Tulane University:**

#### Stone Center for Latin American Studies

Member (elected), Executive Committee of the Stone Center, 2018-2019

Chair (elected), Executive Committee of the Stone Center, Fall 2019-present

Latin American Studies Graduate Program, Admissions Committee, 2018-present.

#### Newcomb-Tulane College

Member, Honor Board, Fall 2019 – present.

#### Department of Economics

Ad-Hoc Committee on New Masters' degree, 2019-present.

Associate Chair of the Department of Economics, July 2020-

#### University Level

Member, Senate Committee on Equal Opportunity and Institutional Equity, Fall 2020-

#### Tulane Student Clubs

Faculty Advisor, Diversity Club

Faculty Advisor, Surf Club

### **Service at Georgia State University**

#### **Committees:**

#### Department

Member, Faculty Recruiting Committee, Department of Economics, 1997-1998.

Member, Graduate Committee, Department of Economics, 1998-2018.

Member, Macroeconomics Policy Committee, Department of Economics 1998-2018.

Member, Summer Research Program Committee, Department of Economics, 1998-2001.

Search Committee, Research Assistant Professor position, Department of Economics, 2001.

Faculty Advisor, Graduate Student Association of the Economics Department, 2001-2008.

Director, Ph.D. Program, Department of Economics, (August 2003-August 2008).

Director, Master's Program, Department of Economics, (July 2011- July 2018).

Chair, Recruiting Committee for the macroeconomics position, 2012-2013.

Search Committee, Clinical Assistant Professor position, Department of Economics, 2016-17.

College:

Member, Academic Programs Committee, Andrew Young School of Policy Studies, 1998-2000.

Member, Classroom Technology Committee, Andrew Young School of Policy Studies, 1999.

Vice Chair, Annual Faculty/Staff Giving Campaign, Georgia State University, 2000.

University:

Member, Dissertation Grant Committee, Office of Research and Development, Georgia State University, 1998.

Member, Search Committee for Director of the Forecasting Center, AYSPS-RCB, 2000.

Member, University Senate Athletics Committee, Georgia State University, 2001-2002.

Honors Program Executive Committee, Georgia State University, 2009-2010.

Senate Sub-Committee for the Creation of the Honors College, Georgia State University, 2010.

Honors College Dean Search Committee, Georgia State University, 2010-2011.

Truman Scholarship Committee, Honors College, 2014-2018.

### **Professional Service:**

#### **EDITORIAL BOARDS AND EDITORSHIPS:**

Co-Editor, Southern Economic Journal, July 2019-present.

Associate Editor, Revista Ecos de Economia, 2012-2023.

Editorial Board member, Journal of Risk and Financial Management, 2020-present

### **Referee**

*Journal of Public Economics*

*Journal of Money, Credit, and Banking*

*Journal of Development Economics*

*Journal of Economic Growth*

*Journal of Economic Dynamics and Control*

*Journal of Macroeconomics*

*Canadian Journal of Economics*

*Journal of International Money and Finance*

*Contemporary Economic Policy*

*Public Finance Management*

*Review of Development Economics*

*Berkeley Electronic Journals in Macroeconomics*

*World Development*

*Public Finance Review*

*Review of Economic Dynamics*

*Economic Inquiry*

*Empirical Economics*

*Applied Economics*

*Journal of Financial Services Research*

*De Economist*

*FinanzArchiv*

*New Mexico University Press*

National Science Foundation (NSF)

### **External Reviewer**

Invited to be one of the External reviewers of the Department of Economics, Haverford College, February 2020.



### **Conference Organizing:**

Served on Program Committee, Latin American Economic Association (LACEA) 2015 conference in Santa Cruz, Bolivia.

Served on Program Committee, Latin American Economic Association (LACEA) 2016 conference in Medellin, Colombia.

Served on Organizing Committee, “The Impact of Extraordinary Monetary Policy On the Financial Sector” conference, hosted by the Federal Reserve Bank of Atlanta.

### **Community Service:**

Featured speaker at the Randolph Throver Annual Public Forum on Immigration organized by the Regional Atlanta Civic League on November 9, 2006.

Served as a panelist for the "Immigration: The Facts, The Challenges, and the Moral Response" forum organized by the Regional Council of Churches on December 4, 2006.

Featured speaker at the Atlanta Economics Club meeting on December 12, 2006. The topic of his presentation was “Economic Policy Issues of Immigration.”

Served as panelist for the Immigration Forum organized by the Cartersville-Bartow County Chamber of Commerce, January 8, 2007.

### **INTERNALLY FUNDED GRANTS (TULANE)**

Awarded Levin Bernick Grant, 2019-2020.

Awarded Levin Bernick Grant, 2020-2021.

### **EXTERNALLY FUNDED WORK**

#### **Co-Investigator**

Russian Federation, Fiscal Reform Project, “The Macroeconomic Effects of the Russian Debt Crises” (with Neven Valev) (1998-1999). Program funded by USAID through Georgia State University.

Ministry of Finance, Government of Jamaica, Jamaica Tax Reform Study. “Taxation Issues in the Jamaican External Trade Sector” (with Keith Maskus) (2004-2005). Program funded by Inter American Development Bank through Georgia State University.

## **Sponsored Reports**

The World Bank, “Fiscal Policy and Growth in Brazil” (with Gerhard Glomm), 2004.

The World Bank, “Government Expenditures, Financing and Economic Growth in Cape Verde” (with Tamoya Christie), 2012-13.

The World Bank, “Infrastructure, Growth, and the Distribution of Income in Paraguay,” (with John Gibson), 2017.

The World Bank, “The Effects of Stabilization Plans on the Argentinian Economy,” (with John Gibson), 2019.